## CHAPTER 292

# REAL ESTATE EDUCATION H.F. 764

AN ACT relating to the establishment of real estate education programs and making an appropriation and relating to reciprocity in continuing education requirements for persons licensed to sell real estate in this state.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 117.8, Code 1989, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. The administrator of the professional licensing and regulation division of the department of commerce shall hire a real estate education director to assist the commission in administering education programs for the commission.

Sec. 2. Section 117.14, Code 1989, is amended to read as follows: 117.14 FEES AND EXPENSES.

All fees and charges collected by the real estate commission under this chapter shall be paid into the general fund in the state treasury, except that the equivalent of ten dollars per year of the fees for each real estate salesperson's or broker's license shall be paid into the Iowa real estate education fund created in section 117.54. All expenses incurred by the commission under this chapter, including compensation of staff assigned to the commission, shall be paid out of the general fund in the state treasury, except for expenses incurred and compensation paid for the real estate education director, which shall be paid out of the real estate education fund.

Sec. 3. Section 117.27, Code 1989, is amended by adding the following new subsection: NEW SUBSECTION. 4. Establishing and maintaining a real estate education program.

#### Sec. 4. NEW SECTION. 117.54 REAL ESTATE EDUCATION FUND.

The Iowa real estate education fund is created as a financial assurance mechanism to assist in the establishment and maintenance of a real estate education program at the university of northern Iowa and to assist the real estate commission in providing an education director. The fund is created as a separate fund in the state treasury, and any funds remaining in the fund at the end of each fiscal year shall not revert to the general fund, but shall remain in the Iowa real estate education fund. Interest or other income earned by the fund shall be deposited in the fund. Seventy percent of the moneys in the fund shall be distributed and are appropriated to the board of regents for the purpose of establishing and maintaining a real estate education program at the university of northern Iowa. Thirty percent of the moneys in the fund shall be distributed and are appropriated to the professional licensing and regulation division of the department of commerce for the purpose of hiring and compensating a real estate education director.

Sec. 5. Section 258A.2, Code 1989, is amended by adding the following new subsection: NEW SUBSECTION. 4. A person licensed to sell real estate in this state shall be deemed to have complied with the continuing education requirements of this state during periods that the person serves honorably on active duty in the military services, or for periods that the person is a resident of another state or district having a continuing education requirement for the occupation or profession and meets all requirements of that state or district for practice therein, if the state or district accords the same privilege to Iowa residents, or for periods that the person is a government employee working in the person's licensed specialty and assigned to duty outside of the United States, or for other periods of active practice and absence from the state approved by the appropriate board of examiners.

Sec. 6. INCREASE IN FEES. The real estate commission shall, by administrative rule, increase the fees for a real estate salesperson's and a real estate broker's license by the equivalent of ten dollars per year. The amount of the increase shall be paid by the professional licensing and regulation division of the department of commerce into the Iowa real estate education fund of the state treasury.

Approved June 2, 1989

# CHAPTER 293

# HIGHWAYS, ROADS, AND STREETS S.F. 524

AN ACT relating to roads and funding available for roads including appropriations of moneys to the affected jurisdictions, creating the county bridge construction fund and the city bridge construction fund, and creating the Iowa highway research board and providing for the board's compensation and expenses.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 307D.1 DEFINITIONS.

As used in this chapter, unless the context otherwise requires:

- 1. "Board" means the Iowa highway research board of the state department of transportation.
- 2. "Department" means the state department of transportation.

## Sec. 2. NEW SECTION, 307D.2 IOWA HIGHWAY RESEARCH BOARD.

There is created the Iowa highway research board for the purpose of providing for the ongoing research of materials, design, and maintenance of Iowa's highways as provided in this chapter.

## Sec. 3. NEW SECTION. 307D.3 DUTIES AND OBJECTIVES.

The duties and objectives of the board are:

- 1. To supervise and coordinate research and development with the United States department of transportation and all other transportation research organizations. The research shall include, but not be limited to, the study of standards for road and bridge construction, design, and maintenance, and the development of new materials.
- 2. To acquire a knowledge of research and development needs of Iowa's roads and transportation systems.
- 3. To act as a clearinghouse for suggestions, problem statements, and proposals for highway research and development.
- 4. To make recommendations to the general assembly, the governor, Iowa's congressional delegation, the department and the United States department of transportation based upon research conducted and supervised by the board.
- 5. To monitor the progress of recommended projects and periodically evaluate each project's success and impact upon Iowa's highways.
  - 6. To periodically report and publish the results of research conducted by the board.
- 7. To annually report by December 15 of each year to the general assembly and the governor regarding the board's activities and research.

#### Sec. 4. NEW SECTION. 307D.4 GOVERNING BOARD — STAFF.

The powers of the board shall be vested in and exercised by a governing board consisting of fourteen members appointed by the governor, subject to confirmation by the senate in accordance with section 2.32, and four members of the general assembly. The membership shall be qualified as follows: